

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]
 County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,074	20,705				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	14,000	2,000	16.67%	YES		Increase in Precept by £2000
3 Total Other Receipts	1,264	2,776	1,512	119.62%	YES		Decrease in Other Income -£201 Decrease in Interest -£3.89 Increase in total Map Sales spend £148.80 Increase in total Raven Newsletter Income £1575.50 Decrease in VAT Refund -£10.39 Total Variance = £3512.02
4 Staff Costs	4,670	4,890	220	4.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,963	10,864	5,901	118.90%	YES		Increase in Audit Fees £12.86 Decrease in Christmas Expenditure -£214.56 Decrease in Clerks Allowance £150 Decrease in Clerks Re-imburements-£26.44 Increase in Garden Maintenance £1860.88 Increase in Hall Hire £268 Increase in Insurance expenditure £9.28 Decrease in KRIV expenditure -£250 Increase in Project Expenses £918.99 Increase in Total Raven Newsletter Expenses £2375.25 Increase Remembrance Day expenditure £908 Decrease in Repairs and Maintenance Expenses -£195 Decrease in Section 137 expenditure by -£174.87 due to GPC Decrease in Subscriptions subs -£27.50 Increase in Training exp £30 Increase in VAT £129.73 Increase in Website/Computer Provision £126 Total Variance £5091
7 Balances Carried Forward	20,705	21,727			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,705	21,727				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,155	12,316	1,161	10.41%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable