

Explanation of variances – pro forma

Name of smaller authority: **Rainow Parish Council**
 County area (local councils an **Cheshire East Council**)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,912	17,074				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	11,000	12,000	1,000	9.09%	NO		
3 Total Other Receipts	4,051	1,264	-2,787	68.80%	YES		Variation - decrease of -£2787.20 due to the following items: Decrease in: Maps Sales -£48 Decrease in Interest -£4.63 Decrease in Grant Monies -£809. Decrease in Raven income -£1977 Decrease in VAT -£121.08. Increase in other income £172.50 Total
4 Staff Costs	4,360	4,670	310	7.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,530	4,963	-4,566	47.92%	YES		Variation - decrease of -£4566 mainly due to the following items: Decrease in BKVC -£298.33 Decrease in Clerks re-imbursments -£377.39 Decrease in Garden Maintenance -£658.94 (invoiced late) Decrease in grant transfer -£544.50 Decrease in Hall hire -£407 Decrease in Jubilee playground -£864.25 Decrease in Raven Expenses -£1889.50 Decrease in Sec 137 -£325.25 (decrease due to GPOC) Decrease in VAT -£10.39 Increases in Audit Fees £19.40 Increases Christmas Expenditure £250 Increases Insurance £6.67 Increases Project Expenses £172.65 Increases Reparis and Maintenance £340 Increases Subscriptions £20.50 Total
7 Balances Carried Forward	17,074	20,705			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,074	20,705				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,926	11,155	229	2.10%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable